

Treasurer's Report
July 2010

First Allied T-Fund Select Shares (Money Market Account) (Lord Abbett Short Duration)	Opening Balance 7/1/2010	Additions (pay/trans)	Subtractions (checks)	Closing Balance 7/31/2010	
		\$ -			
		(interest)	(transfers)		
		\$ -			
	\$ 85,748.40	\$ -	\$ 85,748.40	\$ -	note 1
Investors Capital	Opening Balance 7/1/2010	Additions (payments)	Subtractions (value)	Closing Balance 7/31/2010	
		\$ 85,748.40			
		(interest)	(transfers)		
		\$ 328.24			
	\$ -	\$ -		\$ 86,076.64	notes 2,3
PayPal Account	Opening Balance 7/1/2010	Additions (payments)	Subtractions (fees)	Closing Balance 7/31/2010	
		\$ 274.70	\$ 7.54		
		(interest)	(transfers)		
		\$ -	\$ -		
	\$ 74.40	\$ 274.70	\$ 7.54	341.56	
Synovus Checking/Operating Account	Opening Balance 7/1/2010	Additions (deposits)	Subtractions (checks/debits)	Closing Balance 7/31/2010	
	\$ 16,735.91	\$ 7,440.09	\$ 4,341.57	\$ 19,834.43	
Synovus First Exhibit Renewal CD (1528)	Opening Balance 7/1/2010	Rate 1.49%	Maturity 9/16/2011	Closing Balance 7/31/2010	
	\$ 10,730.92		(RENEWED)	\$ 10,730.92	
Synovus Second Exhibit Renewal CD (3153)	Opening Balance 7/1/2010	Rate 1.49%	Maturity 10/28/2011	Closing Balance 7/31/2010	
	\$ 10,000.00		(RENEWED)	\$ 10,282.51	
Synovus Third Exhibit Renewal CD (4973)	Opening Balance 7/1/2010	Rate 2.03%	Maturity 11/19/2010	Closing Balance 7/31/2010	
	\$ 10,000.00			\$ 10,000.00	
Synovus Fourth Exhibit Renewal CD (7345)	Opening Balance 7/1/2010	Rate 1.98%	Maturity 5/10/2011	Closing Balance 7/31/2010	
	\$ 10,000.00			\$ 10,000.00	
Total Cash Assets	\$ 143,289.63			\$ 147,266.06	
NOTES:					
1) our local account representative, Lynn Smeraldo has changed affiliations from First Allied to Investor Capital					
2) all funds from First Allied money market transferred to Investors Capital money market and our Lord Abbett Short Duration account now under Investors Capital					
3) from now on, Investors Capital account will be shown in consolidated format					